

Financial Aid Office

2020-2021 Loan Request Form

Date: _____

Name: _____ SS#: _____ - _____ - _____

Email Address _____ Phone _____

I am requesting a loan amount of: \$ _____. **You must enter an amount.** Please do not enter the phrase "Maximum amount available". If you don't know, you can look at the loan limits below.

Students must be enrolled in at least 6 hours at time of disbursement in order to qualify for a loan!!!!!!!!!!

All loans must come in two disbursements. First time borrowers must be enrolled at least 30 days before any funds will be released. Please check the line below to indicate how you would like your loan disbursed. (do not enter amounts on the lines below).

FALL 2020 ___ **SPRING 2021** ___ **SUMMER 2021** ___

Please note: First time borrowers will need to go to www.studentaid.gov and complete Entrance Counseling and the Master Promissory Note. LOANS WILL NOT BE PROCESSED UNTIL THIS IS COMPLETED!!!!!!!!!!

Please circle which program you are enrolled in **Cosmetology** **LVN** **RN** **Associates** **Certificate Program**

Expected graduation date _____

Initial one of the following statements:

_____ I will accept only **SUBSIDIZED** loans that I am eligible to receive. I understand that for a **SUBSIDIZED** loan the government will pay my interest while I am in school, during the grace period before repayment begins, and during any authorized period of deferments. I also understand that once I enter repayment status I am responsible for the interest on a **SUBSIDIZED** loan. I do not want any **UNSUBSIDIZED** loan money.

_____ I will accept **BOTH SUBSIDIZED** and **UNSUBSIDIZED** loan money for which I am eligible. I understand that I am responsible for the interest on any **UNSUBSIDIZED** loan during in-school status, grace period before repayment begins and any periods of authorized deferments. My signature below certifies that I am the person requesting loan funds from the William D. Ford Federal Direct Loan Program. I understand that Ranger College will certify my loan for the amount requested or the amount I am eligible to receive, whichever is less, and that all loans will be disbursed in two disbursements. I also understand that before a loan can be certified I must complete the **FAFSA** (Free Application for Federal Student Aid) and any other documents requested by the Financial Aid Office.

Student Signature: _____

Stafford Student Loan **Yearly Limits:**

Dependent Students:

	First Year Student (Freshman)	Second Year Student (Sophomore)
Subsidized:	\$3,500	\$4,500
Unsubsidized:	\$2,000	\$2,000
Combined:	\$5,500	\$6,500

Independent Students:

	First Year Student (Freshman)	Second Year Student (Sophomore)
Subsidized:	\$3,500	\$4,500
Unsubsidized:	\$6,000	\$6,000
Combined:	\$9,500	\$10,500